

# Cyber Risk Impact on the Board

Nick Vigier  
CISO, ID.me  
January 14, 2021

# The Board's Mandate

## Role of the Board of Directors:

- Oversight
- Manage Risk
- Comply with Fiduciary Responsibilities
- Provide an Outside Perspective



# Where Does Cyber Risk Fit In?

## Drive the conversation

- Speaking the lingua franca
- Show directionality
- Be consistent
- So what?

## Validating Risk Appetite

- Leverage the Five Pillars Framework to communicate areas of risk
- Use the questionnaire outputs to validate the risk appetite from leadership
- Ongoing discussion of changes to risk appetite over time



# Leverage Cyber Risk to Drive Business

## The Next Evolution

- Use the risk conversation to drive positive action
  - Incorporate Strengths and Opportunities into the risk conversation