PCI made easy for SMBs

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Loic Breat

Senior Manager, Regional Lead PCI EMEA

Payment Security Programs

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Safe harbor statement

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As required by SEC rules, we have provided a reconciliation of the non-GAAP financial measures included in this presentation to the most directly comparable GAAP measures in materials on our website at www.verizon.com/about/investors

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Welcome !

Loïc Breat
Senior Manager, Regional Lead PCI EMEA
Payment Security Programs

QSA since 2009
PCI 3DS QSA since 2020
CISA, CISM

+33 6 26 55 34 93
loic.breat@fr.verizon.com
https://www.linkedin.com/in/loicbreat/

Thought Leadership
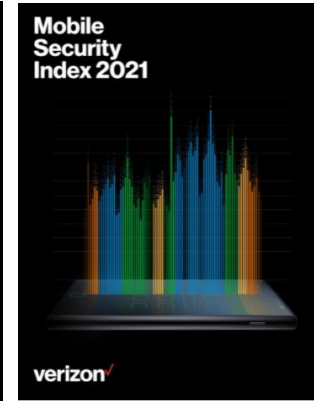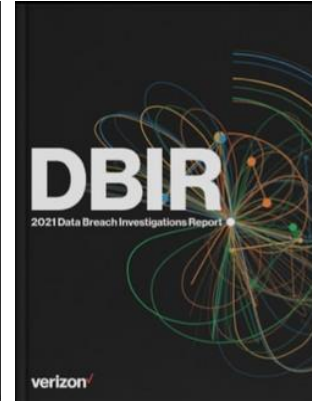
20+

Years of Security
Experience

60+

QSAs worldwide

600+

Security consultants in
30 countries

Smaller businesses are not immune to data breaches.

93% Quoting the Verizon DBIR 2021, breaches continue to be mostly due to financially motivated actors (93%) in Small and Medium Business.

Top Patterns

System Intrusion, Miscellaneous Errors and Basic Web Application Attacks represent 80% of breaches

Source : Verizon 2021 Data Breach Investigations Report

44% of breaches involved credential data, followed by personal data, payment information, …

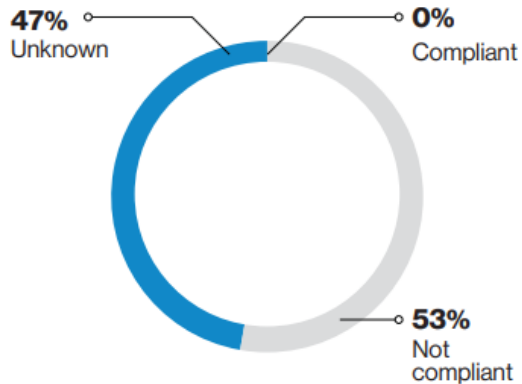**57**% of breaches involved an External actor, 44% an Internal actor.

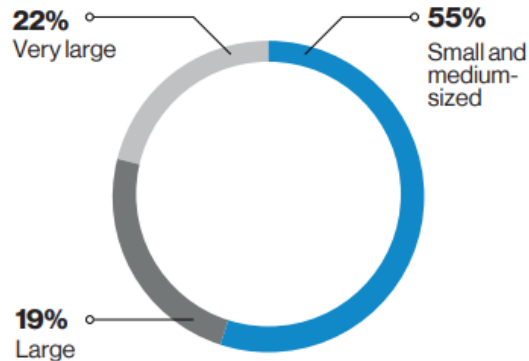**47**% of SMBs find breaches within days or less.

Six-year data breach correlation trends

Trends: PCI DSS compliance status

47%
Unknown

0%
Compliant

53%
Not compliant

State of compliance at
the time of the breach

Organization size

22%
Very large

55%
Small and medium-sized

19%
Large

Confirmed payment card data breaches
by organization size

Dataset time span: 2014 to 2019

Source: Verizon 2020 Payment Security Report

Recommended data security items for SMBs

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Recommended data security items for SMBs

> - **Do not store any payment card data unnecessarily.**
> - Do not capture credit card information in written form (unless the process is authorized and formally documented).

Scope Reduction

> - Never store the magnetic track data from any card, in any format.
> - **Never store the CID/CVV2 card security code in any format, in any way, ever .**

> - **Choose a PCI-compliant payment gateway.**
> - Use a PCI Security Standards Council (SSC)-validated point-to-point encryption (P2PE) solution

"If you don't need it, don't store it !"

Recommended data security items for SMBs

Secure Data

> **Use only secure transmission protocols**, such as Transport Layer Security (TLS) v1.2

> Make sure you only collect payment card information on a secure web page (originating from a PCI certified Service Provider).

> Secure and monitor the redirection to your Payment Service Provider.

Secure your data flows from end-to-end

Recommended data security items for SMBs

Secure Systems

> - **Never use default passwords.**
> - Set a strong password for your wireless router (if any)
> - Make sure that all available security and encryption features are enabled and properly configured

> - **Don't host on the same server websites with different sensitivity levels.**

> - Make an inventory and maintain hardware / software support for all critical system components.
> - Be proactive in monitoring the support life cycle for all your critical system components.
> - **Don't forget to update your development frameworks too.**

Apply best practices always, everywhere !

Recommended data security items for SMBs

Security Monitoring and Testing

> Run **internal and external network vulnerability scans at least quarterly** and after any significant change

> Make sure that penetration test(s) are performed in adherence to PCI DSS Requirement 11.3

> Periodically **inspect device surfaces** to detect tampering

> **Regularly check terminals, PIN pads and computers** to ensure that rogue software or "skimming" devices are not installed

Monitor your components' security on a regular basis

Recommended data security items for SMBs

Incident Response

> - **Implement basic incident response procedures**.
> - Be prepared to respond immediately to a system breach.

> • In the event of a breach or suspected data breach, **contact the acquiring bank immediately**

> - **Provide appropriate training** to staff with security breach response responsibilities

Be prepared to respond to a breach

Incident Preparedness and Response Report
Taming the data beast breach.

verizon business ready

Credential theft – the Monster Cache
2018 Data Breach Digest

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Recommended data security items for SMBs

Security Governance

> - Create a security policy for your business that addresses all aspects of the PCI DSS

> - **Educate your employees about security** and protecting payment data
> - Ensure that staff is **educated on an annual basis** (at minimum) to include education on device tampering

> - Monitor service provider PCI compliance status to prevent lapses in compliance

Don't hide your security behind contracts. Be an actor of your compliance.

Real-world use cases

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Real world examples - SMBs

Brick-and-mortar moving to E-Commerce

200 records breached

Prioritized Approach within 90 days + onsite PCI DSS assessment

Cost of breach > annual revenue.

Local sporting and event company

20k records breached

PFI engaged on Acquirer request with pressure from the Card Brand.

QSA engaged for compliance and audit.

Costs have been covered by a cyber insurance.

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Key takeaways for SMBs !

- PCI is NOT your main activity. **Let a certified Service Provider** do the job for you.

- **Use** HTTP REDIRECT or IFRAME to integrate E-Commerce payment pages. **Use P2PE** payment terminals for face-to-face.

- Work actively with your(s) Service Provider(s) and **monitor their compliance** on a regular basis.

- **Partner with your Acquirer** and **proactively demonstrate compliance** through an SAQ.

Engage a QSA to:

- Help define, prioritize and support your compliance strategy.

- Validate your PCI scope and requirements applicability.

- Keep you on track along your compliance journey.

Remember, you are ultimately accountable for your PCI maintenance

Need to know more ? Contact us.
loic.breat@fr.verizon.com

Appendix

- [2021 Data Breach Investigation Report](#)

- [Verizon Incident Preparedness and Response (VIPR) Report](#)

- [Data Breach Digest 2018: Studies in cyber crime](#)

- [Mobile Security Index 2021](#)

- [2020 Payment Security Report](#)

- [2021 Payment Security Report Insights PCI DSS 4.0 whitepaper](#)

- [Overcoming PCI DSS compliance challenges for SMBs](#)

- [All our reports](#)